



America's Housing Market Just Marked a 'New Record' Homebuyers Can't Afford To Ignore

Homebuyers who brave the cold to get out there and shop for homes right now face a strange mix of really good and really bad news.

First, the good: More homes are finally coming on the market. The bad? The cost to finance that purchase has hit a new high.

A new report by Realtor.com® has found that 7.5% more home sellers listed their homes in November than this same month last year..

"November saw the first annual growth in newly listed homes in 17 months," Realtor.com Chief Economist Danielle Hale notes in her analysis.

If you look at total inventory—of both new listings and old—that's improved, too, with the typical day in November enjoying 0.7% more homes for sale than a year earlier.

This turnaround is a big deal, "ending a four-month streak of annual inventory declines," says Hale. Plus, seasonal housing stock in November increased by 2.4% above October levels, which is another first.

It's actually "the first time inventory has increased this late in the fall season since our records commenced in 2016," Hale points out.

<https://www.realtor.com/news/trends/>



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